FIGHTING ELDER FINANCIAL ABUSE

FLDER FINANCIAL EXPLOITATION

Is defined as the illegal or improper use of an older adult's funds, property, or assets.

ELDER THEFT

Schemes involving the theft of an older adult's assets, funds, or income by a trusted person.

ELDER SCAMS

Scams involving the transfer of money to a stranger or imposter for a promised benefit or good that the older adult did not receive.



KNOW THE SIGNS

- Sudden changes in bank accounts or banking practices, including an unexplained withdrawal of large sums of money by a person accompanying the older adult
- The inclusion of additional names on an older adult's bank signature card
- Unauthorized withdrawal of the older adult's funds using their ATM card
- Abrupt changes in a will or other financial documents
- Unexplained disappearance of funds or valuable possessions
- Bills left unpaid despite the availability of adequate financial resources
- Forged signature for financial transactions or for the titles of the older adult's possessions
- Sudden appearance of uninvolved relatives claiming their rights to an older adult's property or possessions
- Unexplained sudden transfer of assets to a family member or someone outside the family
- An older adult's report of financial exploitation

Older adults who may be a victim of EFE should call the National Elder Fraud Hotline at 833-FRAUD-11 or 833-372-8311 for support, resources, and assistance with reporting suspected fraud to the appropriate government agencies.